

NOTICE OF PUBLIC HEARING

CITY OF HOUSTON, TEXAS AIRPORT SYSTEM SUBORDINATE LIEN REVENUE AND REFUNDING BONDS, SERIES 2018 OR SUCH OTHER SERIES AS MAY BE ISSUED HEREAFTER

Notice is hereby given of a public hearing to be held by the City of Houston, Texas (the “City”) on March 5, 2018 at 10:00 a.m., at the offices of Bracewell LLP, 711 Louisiana Street, Suite 2300, Houston, Texas 77002, with respect to a plan of finance including the above-named bonds (the “Bonds”) to be issued by the City in one or more series in the aggregate principal amount not to exceed \$188,500,000.

The Bonds will be issued as exempt facility bonds for airports pursuant to section 142(a)(1) of the Internal Revenue Code of 1986, as amended (the “Code”). Specifically, proceeds of the Bonds will be used to finance or refinance one or more of the following projects: (i) terminal facilities and a satellite utility plant at William P. Hobby Airport, 7800 Airport Boulevard, Houston, Harris County, Texas 77061 (“Hobby”) and (ii) other exempt facilities for airports, including but not limited to improvements, facilities, equipment and land for terminals, parking facilities, runways, roadways, other airport projects and infrastructure, including the central utility plants to be located at or adjacent to each of the City’s Airports, which include Hobby, George Bush Intercontinental Airport, 16930 J.F. Kennedy Boulevard, Houston, Harris County, Texas 77032 (“Intercontinental”), and Ellington Airport, 11900 Old Galveston Road, Houston, Harris County, Texas 77034 (“Ellington” and together with Hobby and Intercontinental, the “Airports”), and the City’s administrative facilities supporting the Airports. The projects described above are collectively referred to herein as the “Projects.”

The principal amount of Bonds to be issued for projects at Hobby will not exceed \$148,000,000, and the principal amount of Bonds to be issued for projects located at Intercontinental will not exceed \$40,500,000.

The initial and exclusive owner of the Projects is and will be the City, including the Houston Airport System, which is a department of the City.

All interested persons are invited to attend such public hearing to express their views with respect to the Bonds and the Projects. Questions or requests for additional information may be directed to Barron F. Wallace (the “Hearing Officer”) or his designee, 711 Louisiana Street, Houston, Texas 77002 (713-223-2300).

Persons who intend to appear at the hearing and express their views are invited to contact the Hearing Officer either in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to the Hearing Officer prior to the date scheduled for the hearing. The City will reschedule the hearing or schedule an additional hearing if requested to do so by written requests submitted by a significant number of interested persons to the Hearing Officer prior to the date of the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code.